

Annual 403(b) Plan Eligibility Notice

Dooly County Schools offers our eligible employees the opportunity to save for retirement by participating in the 403(b) Plan for a Public School (the “403(b) plan”). You can participate in this plan by making pre-tax contributions and (if permitted by the 403(b) plan) Roth 403(b) after-tax contributions. You are eligible to participate in this plan, whether or not you are actively contributing to it.

Not yet contributing to the 403(b) plan?

To start your contributions to the 403(b) plan, you must contact an approved investment provider to establish an account. They will contact our payroll department with the necessary information for payroll deductions.

Already contributing the 403(b) plan? Great news! You have an opportunity to increase your contributions to the 403(b) Plan.

If you are already currently contributing to the 403(b) plan, you may be able to increase your pre-tax contributions. To change your contributions, contact your investment provider for the necessary documents

Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to lower your saving for retirement, you can change your contribution rate by by contacting your investment provider as described above.

How much can I contribute?

In general, you may contribute up to \$18,000 in 2015. This amount may be adjusted annually. Also, if you are at least 50 years old, you may also be able to make additional catch-up contributions. Please see “403(b) Plan for a Public School” for additional information.

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.

Where can get a copy of the plan?

You may access a copy of the plan at

[http://dooly.schooldesk.net/Portals/Dooly/docs/Business/403\(b\)%20Plan%20for%20a%20Public%20School.pdf](http://dooly.schooldesk.net/Portals/Dooly/docs/Business/403(b)%20Plan%20for%20a%20Public%20School.pdf). If you do not have access to the internet, you may request a copy through the payroll department.

Approved Investment Providers:

Life Insurance Company
of the Southwest (LSW)

Lee Uphold
(706) 975-4029
(888) 277-8311

ReliaStar Life Insurance Company
(ING)

Terry Moore
(229) 563-7576 cell
(229) 896-3436

AIG Retirement
(VALIC)

John Lamberth
(478) 396-5228 cell
(800) 448-2542 ext.87316