

DOOLY COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2012

| <u>PROJECT</u> | <u>ORIGINAL ESTIMATED COST (1)</u> | <u>CURRENT ESTIMATED COSTS (2)</u> | <u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u> | <u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u> | <u>PROJECT STATUS</u> |
|--|--|--|--|---|---------------------------|
| To finance the renovation, completion, construction, additions, improvements and expansion of new and existing school buildings and facilities; acquiring any property necessary or desirable therefore, both real and personal, including buses, maintenance vehicles, technology software and hardware, system-wide safety and security equipment, and music, physical education/athletic; and ROTC equipment; finance the acquisition, construction and equipping of a new high school gymnasium. | 7,000,000.00 | 11,003,136.88 | 384,794.16 | 10,995,407.34 | Ongoing |
| To provide funds to pay or to be applied toward the cost of paying all or a portion of certain previously incurred general obligation debt and acquiring certain previously financed educational facilities at Dooly County High School. | 6,000,000.00 | 6,152,382.47 | 194,003.13 | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of constructing additional classrooms at existing educational facilities; | 1,200,000.00 | 1,200,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of improving existing educational facilities, including making energy management upgrades, purchasing equipment and upgrading athletic facilities; | 379,000.00 | 379,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of acquiring and upgrading system-wide instructional and administrative technology; | 550,000.00 | 550,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of purchasing safety and security equipment; | 25,000.00 | 25,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of purchasing textbooks and furnishing; | 250,000.00 | 250,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of purchasing vocational, fine arts, physical education and athletic equipment; | 50,000.00 | 50,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of purchasing school buses, maintenance vehicles and equipment; | 546,000.00 | 546,000.00 | - | - | Ongoing |
| To provide funds to pay or to be applied toward the cost of and acquiring any property necessary or desirable therefor, both real and personal. | 500,000.00 | 347,617.53 | - | - | Ongoing |
| | <u>\$ 16,500,000.00</u> | <u>\$ 20,503,136.88</u> | <u>\$ 578,797.29</u> | <u>\$ 10,995,407.34</u> | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of Dooly County approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).